

Personal Property Statement Electric Distribution Cooperative

Name of Cooperative		Federal Employer ID Number (FEIN)	As of December 31, _____ Area Code and Telephone Number ()
Address (Number and Street, P.O. Box or RR#, City, State, ZIP)		School District Name and Code	
Assessing Unit	City	Township	County
A Miles		B Average Cost	C Estimated Original Cost
1. Miles of Line Single Phase _____		x \$ _____	= \$ _____
2. Miles of Line Two Phase _____		x \$ _____	= \$ _____
3. Miles of Line Three Phase _____		x \$ _____	= \$ _____
4. Number of Services including Inactive Services _____		x \$ _____	= \$ _____
5. _____		x \$ _____	= \$ _____
6. _____		x \$ _____	= \$ _____
7. TOTAL (Add lines 1 thru 6)			\$ _____
8. Percent Condition Factor (Schedule 1, Column I, Totals line)			_____
9. Depreciated Average Cost (line 7 X line 8)			_____
10. Other Taxable Personal Property (See attached schedule)			_____
11. TOTAL (Add lines 9 and 10)			_____
12. System Economic Factor			_____
13. True Cash Value (line 11 X line 12)			_____
14. Assessed Valuation Based on Tentative Assessment Ratio			_____

Did you have in your possession in this assessing unit on December 31, _____ tangible personal property belonging to others, including governmental units, which is not reported above? ☐ Yes* ☐ No

*If Yes, attach a rider showing the name and addresses of the owners and the description of the property on lease, rental, loan, etc. If you are leasing or purchasing property under a lease purchase contract, include that property on line 10 above.

The undersigned certifies that he/she is an owner, officer and/or the duly authorized agent for the above named taxpayer and that the above summary, with its supporting documents, provides a full and true statement of all tangible personal property owned or held by the taxpayer at the locations listed above on December 31, 2003.

Signature of Certifier	Date
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Instructions for Cooperatives Electric Distribution Plant

FORM 633 - PERSONAL PROPERTY STATEMENT

Complete one statement for each assessing unit using the average costs calculated on Schedule 1A, column H.

NOTE: Column letters in upper case refer to Schedule 1 of Form 633. Column letters in lower case refer to the Rural Utilities Service (RUS) Form 7, or equivalent information.

SCHEDULE 1, CALCULATION OF PERCENT CONDITION FACTOR

Schedule 1 must be filed with the State Tax Commission on or before March 1 each year. Round all monetary entries to the nearest dollar. Reported costs should be in compliance with the STC's Bulletin 1 of 1999.

COLUMN A - YEAR has been filled in.

COLUMN B - PLANT ADDED

For year 2004, refer to the RUS Form 7, Part E Changes in Utility Plant. At the line Distribution Plant, find additions and enter **the gross additions** in Column B, line 2004.

Totals line - Enter the Distribution Plant line's Balance at End of Year.

1990 Line - start with the Totals line, subtract the sum of the Plant Added amounts from years 1991-2004.

RETIREMENTS FROM DISTRIBUTION PLANT

For the 2005 Tax Year the "cost of retirements of Distribution Plant in 2004" (Retirements) are not to be netted against the "cost of additions in 2004" (Additions).

75% of the Retirements are to be subtracted from the "1990 and prior" Plant Added amount on the 2004 Tax Year's Schedule 1. The remaining 25% of the Retirements are to be weighted by the ratio of Plant Added in the particular year to the total of the Plant Added in years 2003 through 1991, and entered in column B.1. They are subtracted from the Plant Added amounts reported for years 2003 through 1991 on the 2004 Tax Year's Schedule 1.

COLUMN B.1 - ALLOCATION OF RETIREMENTS

Year 2004, enter a zero

Year 2003 through 1991

a. Calculate the allocation factor for each year. For example, the Plant Added for 2003 divided by the sum of the Plant Added for 2003 through 1991.

b. Multiply the allocation factor for each year times 25% of the Retirements that were reported for 2004 on the RUS Form 7. Enter the result in Column B.1

At the line "1990 and Prior," Column B.1, enter 75% of the Retirements for 2004.

If Additions and Retirements as of December 31, 2004 are not known, use what is available, such as November 31. Then use November to November reporting each year.

COLUMN B.2 - ASSESSABLE PLANT

This is Column B minus Column B.1. This becomes tax year 2006's Column B.

COLUMN C - LAND AND LAND RIGHTS AT YEAR END

Totals Line - Enter the original cost of the Land and Land Rights. For each subsequent year 1991-2004, enter the original cost of land and land rights for that year. Report Land and Land Rights as Real Property.

1990 Line - start with the Totals line, subtract the sum of the Plant Added amounts from years 1991-2004.

Repeat instructions for Column C for Column D, Distribution Substations. Report Substations on STC Form 3589.

COLUMN E - ORIGINAL COST OF DISTRIBUTION PLANT IN SERVICE AT YEAR END

Subtract columns C and D from column B.2

COLUMN G - PLANT VALUE

Multiply column E by column F.

CALCULATION OF PERCENT CONDITION FACTOR

Divide the total of line 16, column G by line 16, column E.

SCHEDULE 1A - CALCULATION OF AVERAGE COST OF UNITS

Schedule 1A is for use in preparing Form 633, page 1, for individual taxing units. The average costs on page 1, column B, will be calculated and shown in Schedule 1A's column H.

Schedule 1 of Form 633

Calculation of Percent Condition Factor*

The Percent Condition Factor is applied to the Estimated Original Cost of each assessing unit to compute the equivalent of the value which would be produced using State Tax Commission (STC) personal property multipliers for electric transmission and distribution plant.

Name of Cooperative				Address				
A Year	B Plant Added	B.1 Allocation of Retirements	B.2 Subtract B.1 from B	C Distribution Land and Land Rights	D Distribution Substations	E. Original Cost of Distribution Plant In Service (E = B.2 - C - D)	F STC Personal Property %	G Plant Value
2004							96%	
2003							93%	
2002							90%	
2001							86%	
2000							82%	
1999							78%	
1998							74%	
1997							70%	
1996							67%	
1995							64%	
1994							61%	
1993							58%	
1992							55%	
1991							52%	
1990 and prior							50%	
Totals								

Calculation of weighted Percent Condition Factor
 Column F = Column G Total / Column E
 Total times 100

* See STC Bulletin 1, January 12, 2000, Table 1, for percentages in column F.

Schedule 1A

Calculation of Average Cost of Units

SECTION 1: SINGLE, TWO, AND THREE-PHASE AVERAGE COST CALCULATION

Surviving Original Cost (including costs described in State Tax Commission's Bulletin 1 of 1999 and Load Control Equipment) of Distribution Plant In Service (from Schedule 1, column E, Totals line)	1)	\$
Subtract Original Cost of Distribution Services from (General Ledger Plant in Service (Total Services in Place = connected + idle + seasonal))	(2)	\$
Add Construction Work in Progress (50% of Account 107.2 Distribution Plant)	(3)	\$
Plant Dollars Applicable to Line Miles	(4)	\$

							Section 2 Verification of Unit Cost Calculations		
	A Miles	B Cost Relationship	C Cost Factor (A x B)	D ^(a) Average Cost per Unit	E Total Cost (C x D)	F Average Cost per Mile (E/A)	G Miles (From Col. A)	H Cost per mile (Column F)	I Total Cost (G x H)
Line Miles Single Phase		0.58							
Line Miles Two Phase		0.75							
Line Miles Three Phase		1.00							
		Total					Add Services, from line 2		
							Subtract Construction Work in Progress, from line 3		
							Verify this total to original cost		

^(a) Each cell is the Plant Dollars Applicable to Line Miles (Line 4) divided by the total of Column C.